

Bassetlaw District Council Community Infrastructure Levy Instalment Policy

Regulation 70 (7) of the Community Infrastructure Levy (Amendment) Regulations 2011 sets a default of full payment of the Levy within 60 days of the commencement of development. The Amendment Regulations also enable a Charging Authority to set an Instalment Policy that allows payments to be spread over longer periods. Bassetlaw District Council considers that it is considered reasonable that payment instalments are scheduled in proportion to the scale of development that is proposed.

In accordance with Regulation 69b of The CIL Amendment Regulations, the Council will apply the following Instalment Policy to all development on which CIL is liable.

The Instalment Policy will come into effect on 1 September 2013, from which time the Community Infrastructure Levy will be payable by instalments as follows:

Where the chargeable amount is up to £250,000

- First instalment representing 25% of the chargeable amount will be required within 90 days of the commencement date; and
- The second instalment representing 75% of the chargeable amount will be required within 270 days of the commencement date.

Where the chargeable amount is over £250,000

- First instalment representing 25% of the chargeable amount will be required within 90 days of the commencement date;
- Second instalment representing 25% of the chargeable amount will be required within 180 days of the commencement date;
- Third instalment representing 25% of the chargeable amount will be required within 360 days of the commencement date; and
- The fourth and final instalment representing 25% of the chargeable amount will be required within 540 days of the commencement date.